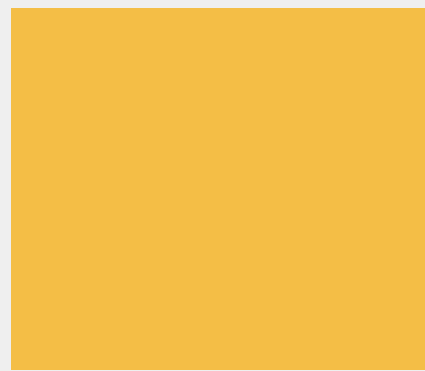
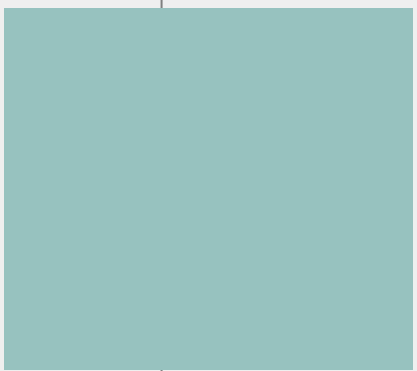
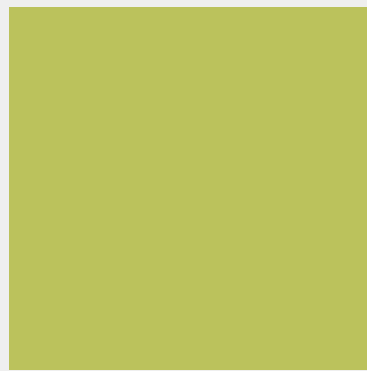


# 2023 Annual Report



# Board of Directors

## People Serving People, Inc.

**April Wagner, *Chair***

Best Buy

**Luke Derheim, *Vice Chair/Secretary***

Craft & Crew Hospitality

**Relesha E. Billups**

Wells Fargo

**Tim Carter**

Piper Sandler

**Lauren Day**

Boston Consulting Group

**Katie DeSantis**

Homeless Services at Multnomah County

**RJ Devick**

Bond & Devick Wealth Partners

**Marcie Dewalt**

Provation Medical

**Evan Doran**

The Doran Group

**Maura Howard**

Brillect

**Dominic McQuerry**

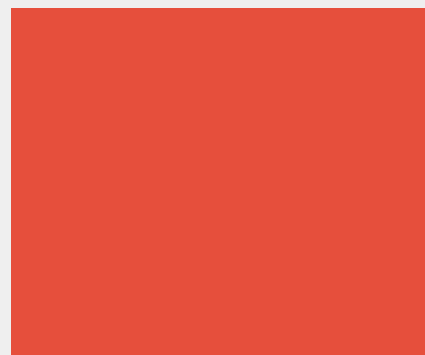
Sr. Advisor to the Lt. Gov. of MN

**Jordan Grace Miller**

Inspire Medical Systems

**Rinal Ray, *President***

People Serving People



# Board of Directors

## People Serving People, Charities, Inc.

**Keith Hug, *Chair***  
Renovation Brands

**Kevin Jackson, *Vice Chair/Secretary***  
Target

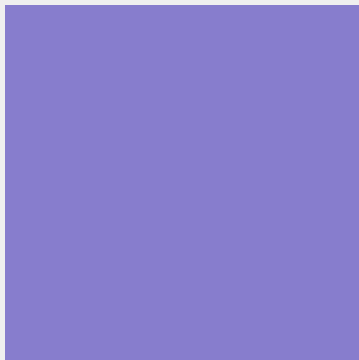
**Charlotte Kinzley**  
Minneapolis Public Schools

**Patricia Martin**  
Xcel Energy

**Rinal Ray, *President***  
People Serving People

## 2023 CEO Transition

After dedicating six years to serving the families at People Serving People, president and CEO - Rinal Ray - transitioned to a new position at Minnesota Housing in the summer of 2023. On November 6, Hoang Murphy - founder of Foster Advocates - officially became People Serving People's new CEO.



# Financials

<b><u>Operating Support &amp; Revenue</u></b>	<b>2023</b>	<b>2022</b>
Government Contracts & Grants	7,839,614	6,737,732
Other Contributions & Grants:		
• Individual/Family Foundations	600,790	815,310
• Corporate/Foundation Grants	1,771,459	1,520,633
• Community	29,441	42,624
Self-Pay Clients	0	5,005
Supportive Housing	93,035	134,477
Tuition, Net of Scholarships & Discounts	1,254,152	990,245
In-Kind Contributions	492,470	576,091
Special Events Revenue	282,158	228,559
Other Income	33,221	7,858
<b><u>Total</u></b>	<b>12,396,340</b>	<b>11,058,534</b>
<b><u>Expenses</u></b>	<b>2023</b>	<b>2022</b>
Program Services	9,710,630	8,714,051
Management & General	786,020	592,963
Fundraising	744,139	853,451
<b><u>Total</u></b>	<b>11,240,789</b>	<b>10,160,465</b>
<b><u>Assets</u></b>	<b>2023</b>	<b>2022</b>
Cash & Cash Equivalents (Unrestricted)	4,473,977	7,155,141
Other Current Assets	5,117,198	1,465,813
Property & Equipment (Net)	5,712,966	5,432,272
Right-Of-Use Asset	390,228	400,522
Investments	10,372,368	9,271,580
Cash & Cash Equivalents (Restricted)	16,600	165,803
<b><u>Total</u></b>	<b>26,083,337</b>	<b>23,891,131</b>
<b><u>Liabilities</u></b>	<b>2023</b>	<b>2022</b>
Current Liabilities	2,350,448	1,100,972
Long-Term Liabilities	1,026,618	2,533,067
<b><u>Total</u></b>	<b>3,377,066</b>	<b>3,634,039</b>

Click to Read More: [990 for PSP Charities](#) and [990 for PSP Inc.](#)

# Impact Statistics

## Basic Operations

We offer 99 private, single-family rooms where our guests can safely stay. Families receive meals, enjoy activities, and participate in support groups. Check out the statistics below for an overview on 2023 guest demographics and shelter operations!

**1,112**

Total People Served

**692**

Children Served

**327**

Families Served



**170,000**

Meals Served

**6,209**

Volunteer Hours

**122,556**

Diapers Distributed

**72**

Guests Found Employment



**98**

Average # of Days Families Stayed at PSP

**621**

Visits to Tech Center



**\$17.76**

Avg. Wage Upon Leaving PSP

**9755**

# of Guest Meetings with Advocates

# Impact Statistics

## Program Insights

At People Serving People, we offer families more than just a shelter room and three meals a day. We provide holistic programs and services that are designed to help families overcome barriers and achieve stability.

Families can work one-on-one with advocates to identify and address barriers to success. From helping families find homes, search for jobs, or gain financial literacy skills, advocates are there for our families. Our guests can also take advantage of our on-site childcare services or enroll their child at our off-site early learning center.

We also offer a prevention program to former shelter guests and families enrolled at our Center of Excellence. Through this program, families receive the support and financial resources they need to remain housed. Check out the statistics below to learn more about these programs!



28

Families Served in Our Prevention Program

\$113,000

Amount of Financial Aid Distributed to 28 Families in Our Prevention Program

\$75,094

Amount of Dollars PSP Matched for Families' Savings Accounts



110

Families Opened Savings Accounts

207

Guests Took Financial Literacy Classes

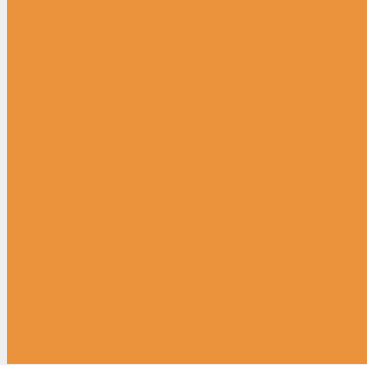


203

Kids Enrolled in Our Classrooms

153

Parents Accessed Our Employment Services



# THANK YOU



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